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SNF To Build New Facility In Louisiana

PLAQUEMINE, Louisiana — SNF Holding Company, joined by Louisiana Governor Bobby Jindal, Iberville Parish President J. Mitchell Ourso, Jr., and other state and local officials, today officially announced plans to construct a new water-soluble polymers manufacturing facility in Iberville Parish, Louisiana.

The proposed new facility is expected to be built in phases over five years, with a total capital investment of approximately \$350 million. SNF could eventually hire a permanent workforce of around 500 employees and 100 permanent contractors once the facility is fully operational. Full-time SNF jobs will include a benefits package.

“We are very grateful for the positive reception we received throughout the site evaluation process and the encouragement from state and local representatives to locate the facility in Iberville Parish,” said SNF Holding Company President Peter W. Nichols. “We look forward to building a strong and lasting relationship with the parish and its residents.”

The proposed facility, which will produce acrylamide monomer and polyacrylamide powders packaged in bags or supersacks, will be located on an 800-acre site just south of Plaquemine on Louisiana Highway 405 (River Road). The need for a new facility is being driven by increased demand for SNF products in enhanced oil recovery. Enhanced oil recovery (EOR) is a generic term for ways to increase the amount of oil that can be extracted from an oil field.

Construction will not begin until the company has secured the necessary regulatory permits, but the company is hopeful that a first quarter 2010 construction start-up is attainable. During the construction period, SNF envisions creating 250 construction-related jobs and making significant expenditures with local and state vendors. Initial plant start-up is expected to occur approximately one year after construction begins.

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“SNF’s commitment worldwide is to operate safe and environmentally sound facilities, and we intend to uphold that commitment in Louisiana,” Nichols said. “Environmental, health, safety and security management systems are an integral part of SNF operations.”

Today’s leading producer of flocculants for water treatment, SNF is actively present on four continents, with its main manufacturing locations in France, the United States, South Korea and China, all of them ISO 9001 certified. Backed by a dense network of local and international distributors, SNF offers a first-rate on-the-spot service to end users throughout the world. For more information, please visit the company’s website at www.snf.us.

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