



FOR IMMEDIATE RELEASE  
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### **SNF Donates to Iberville Foundation for Academic Excellence**

PLAQUEMINE, La. — SNF Holding Company today announced it is donating \$25,000 to the Iberville Foundation for Academic Excellence, a local non-profit education foundation which provides competitive grant funding to Iberville Parish teachers and schools.

“During our short time in Louisiana and Iberville Parish, we have received such a positive reception about our project,” said SNF Holding Company President Peter W. Nichols. “This donation is a way for us to say ‘thank you,’ and hopefully it will demonstrate that we’re serious about building a strong partnership with the parish and its residents.”

“We are so pleased to be chosen by SNF to receive a donation to our education Foundation,” stated Ryan Elliott, President of the Iberville Foundation. “They clearly understand the importance of education in our community and how it affects our future. This gift shows that SNF is committed to investing in our students — the future workforce of Iberville Parish. On behalf of the Iberville Foundation for Academic Excellence, we thank SNF for their generosity and vision and welcome their support and presence in Iberville Parish.”

The Iberville Foundation for Academic Excellence was founded in 1992, and since that time, it has awarded more than 400 grants worth nearly \$470,000. The foundation offers three levels of grants: (1) “Mini” grants of up to \$250 for classroom supplies; (2) Teacher grants of up to \$750 for specific educational projects; and (3) School impact grants of up to \$2,000. Grant applications are submitted by teachers and/or schools and are read blind by three-person reader teams, which rank the grant applications and then make the award decisions.

In June 2009, SNF announced plans to construct a new water-soluble polymers manufacturing facility. The proposed new facility, which will operate under the name Flopam Inc., is expected to be built in phases over five years, with a total capital investment of approximately \$350 million.

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The proposed facility will produce acrylamide monomer and polyacrylamide powders packaged in bags or supersacks. Polyacrylamide is a water-soluble polymer that is commonly used to assist in removing impurities from water and in wastewater treatment applications. It is also used in oil and natural gas drilling and has achieved success in enhanced oil recovery.

Engineering and initial regulatory permitting are ongoing. The company is hopeful that the initial permits can be gained in time for construction to begin late in the second quarter of 2010. During the construction period, Flopam envisions creating 250 construction-related jobs and making significant expenditures with local and state vendors.

Initial plant start-up is expected to occur approximately one year after construction begins. Assuming a late second quarter 2010 construction start-up, initial plant start-up would likely be in the middle of 2011. Flopam will eventually hire a permanent workforce of around 500 employees and 100 permanent contractors once the facility is fully operational (by 2015).

Visit SNF online at [www.snfplaquemine.com](http://www.snfplaquemine.com).

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*See accompanying digital photograph for use.*

*PHOTO CUTLINE: SNF project manager Brian Soucy, center, presents a \$25,000 donation to the Iberville Foundation for Academic Excellence. From left to right, Foundation Past President Ed Reeves, Executive Director Jarja Carville, Soucy, Vice President Chris Coffin and board member Jacob Wilbert.*

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