

## *Iberville Parish*

On June 19, 2009, SNF Holding Company announced plans to construct a new water-soluble polymers manufacturing facility in the Iberville Parish, Louisiana. The proposed new facility is expected to be built in phases over five years, with a total capital investment of approximately \$350 million. SNF could eventually hire a permanent workforce of around 500 employees and 100 permanent contractors once the facility is fully operational. Full-time SNF jobs will include a benefits package.

The proposed facility, which will produce acrylamide monomer and polyacrylamide powders, will be located on an 800-acre site just south of Plaquemine on Louisiana Highway 405 (River Road). The need for a new facility is being driven by increased demand for SNF's products in enhanced oil recovery. Enhanced oil recovery (EOR) is a generic term for ways to increase the amount of oil that can be extracted from an oil field.

Construction will not begin until the company has secured the necessary regulatory permits, but the company is hopeful that a first quarter 2010 construction start-up is attainable. During the construction period, SNF envisions creating 250 construction-related jobs and making significant expenditures with local and state vendors. Initial plant start-up is expected to occur approximately one year after construction begins. Environmental, health, safety and security management systems are an integral part of SNF operations, and SNF's commitment is to operate a safe and environmentally sound facility. The facility would comply with all environmental rules and regulations and utilize Lowest Achievable Emissions Rate standards and Best Achievable Control Technology requirements.

SNF looks forward to being a good neighbor and participating in the community. At our other U.S. locations, SNF has an active community involvement program where we support and participate in local organizations, schools and emergency services